

NMB BANK HEAD OFFICE

First Floor, Unity Court
Cnr Kwame Nkrumah Ave/First St
P O Box 2564, Harare, Zimbabwe
Tel: (+263-4) 759651-9, 759601-6
Fax: (+263-4) 759648



THE NMB FUNERAL PLAN



IN PURSUIT OF EXCELLENCE

Tel: (+263) (4) 759651-9, email: enquiries@nmbz.co.zw,

Website: www.nmbz.co.zw

Underwritten by
Old Mutual Life Assurance Company Zimbabwe Limited



THE NMB FUNERAL PLAN

POLICYHOLDER	There can only be one policyholder
MINIMUM ENTRY AGE	18 years last birthday for adults 0 years last birthday for children
MAXIMUM ENTRY AGE	20 years last birthday for children 74 years last birthday
LIFE ASSURED	Policyholder and anyone on whom there is insurable interest
BENEFITS	<ul style="list-style-type: none">The cover amount is paid out to beneficiaries on the death of the life assured
BENEFIT LEVELS	<ul style="list-style-type: none">There are two types of benefit levels:Four benefit levels for those between 18 and 65 years and children under 21 years: 500; 1 000; 2 000; & 5 000.Three benefit levels for those between 66 and 74 years: 500; 1 000; & 2 000
WAITING PERIOD	Accidental death – no waiting period, benefits paid immediately. Natural causes death - 3 months waiting period for 18 to 65 years group - 6 months waiting period for 66 to 74 years group
SURRENDER/PAID UP VALUE	<ul style="list-style-type: none">No surrender/paid up value benefit shall be paid.
PREMIUM PAYMENT	<ul style="list-style-type: none">Premiums are due on the first of each monthPremiums may be prepaid for twelve monthsPremium payment period is 10 years- after this client enjoys free cover until deathPremium rates are based on benefit level and age groupSingle Premium payment option available
REINSTATEMENT	<ul style="list-style-type: none">If premium is not paid – there is 30 days grace period with coverIf premium is not paid again – policy enters reinstatement period without coverThe reinstatement period is 3 months, if premium is not paid, policy lapses. There are 3 – 3 months reinstatement periods in the life of the policy
MEDICAL UNDERWRITING	No medical underwriting.
FINANCIAL UNDERWRITING	No financial underwriting.

CLAIMS UNDERWRITING

- The cover amount is paid out to the nominated beneficiary
- Claimant must produce:
 - Policy document
 - Original burial order
 - Police report if accidental death
 - Claimant's ID
- Any other requirements as requested by the underwriter.

RECURRING MONTHLY PREMIUM

Sum Assured (USD)					
Term	500	1000	2000	5000	Members only
10Yrs	3.00	4.00	7.00	16.00	Age 18-65 yrs

Sum Assured (USD)					
Term	500	1000	2000	5000	Child
10Yrs	1.00	2.00	3.00	4.00	Age 20 yrs and below

* These premiums are for illustrative purposes. Contact NMB for current premiums.

RECURRING MONTHLY PREMIUM

Sum Assured (USD)				
Term	500	1000	2000	Members only
10Yrs	5.00	10.00	17.00	Age 66-74 yrs

* These premiums are for illustrative purposes. Contact NMB for current premiums.